



भारतीय राष्ट्रीय राजमार्ग प्राधिकरण

(सड़क परिवहन और राजमार्ग मंत्रालय, भारत सरकार)

National Highways Authority of India

(Ministry of Road Transport and Highways, Government of India)

जी-5 एवं 6, सेक्टर-10, द्वारका, नई दिल्ली - 110 075 • G-5 & 6, Sector-10, Dwarka, New Delhi-110075

दूरभाष/Phone : 91-11-25074100 / 25074200



NHAI/Policy Guidelines/ Standard Documents/ 2023

Policy Circular No.11.49/ 2023 dated 04th July, 2023

{Decision taken on E-Office File No. NHAI/CMD/HAM/2020 (Comp. No. 46724)}

Sub: Consideration of CPI(IW) either of the preceding month or preceding quarter for the purpose of calculation of price index multiple for appropriate computation of Completion Cost and O&M Payments in HAM Projects- reg.

Reference E-file No. 23913, based on the request made by Concessionaire, Maharashtra Division submitted a proposal for suitable direction regarding interpretation of clauses of the Concession Agreement for the project "Four Laning of Yavatmal Wardha (Package-III) section of NH-361 from Km 400.575 to Km 465.500 on HAM in the state of Maharashtra" pertaining to improper consideration of CPI(IW) for computation of Completion Cost and O&M Payments. It has been observed that there prevails a non-uniformity in the aspect among various ROs adopting CPI(IW) either of the preceding month or the preceding quarter.

2. Accordingly, the matter was discussed in EC vide Agenda Item No. 557.08 for consideration of CPI(IW). The EC deferred the proposal and directed to get views of all FARO through Finance Division and resubmit the proposal.

3. The matter was put up again before EC with views of all FARO vide Agenda Item No. 565.07. EC has approved the proposal that there shall be no change in the provision of the Contract Agreement and accordingly CPI(IW) of preceding quarter shall be taken for the purpose of calculating Price Index Multiple for computation of Completion Cost and O&M Payments in HAM Project. All concerned are requested for the strict compliance.

4. This issues with the approval of Competent Authority.

(Sanjay Kumar Patel)
General Manager (Coord.)

To:

All Officers of NHAI HQ/ ROs/ PIUs/ CMUs/ Site Offices

Copy to:

1. Hindi Division for translation in Hindi.
2. Library for hosting the circular on library site.
3. Web Admin for circulation.